

# **FISCAL NOTE**

## **HB 3285 - SB 3246**

February 26, 2004

**SUMMARY OF BILL:** Replaces financial statement terminology in current law with relation to water and wastewater facilities, utility districts, and emergency communications districts with new and current terminology as set forth by the Governmental Accounting Standards Board. Establishes additional conditions for determining an emergency communications district is financially distressed.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes bill updates terminology and clarifies what constitutes a financially distressed emergency communications district but does not affect the revenues or expenditures of any of the entities addressed in the bill.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director